

o/c

ATREYA PETROCHEM LTD.

13th February, 2012

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
P.J Tower, Dalal Street,
Fort, Mumbai - 400 001

Scrip code: 524444

Sub: - Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that pursuant to Clause 41 of the Listing Agreement, the Unaudited Financial Results along with the Limited Review Report issued by the Auditors for the quarter ended 31st December, 2011, were approved and taken on record by the Board of Directors of the Company today i.e. 13th February, 2012. The same is enclosed herewith for your perusal and records.

Kindly acknowledge the receipt of the same and oblige.

Thanking You,

For ATREYA PETROCHEM LIMITED
(Formerly Known as Jal hi Power Petrochem Limited)

Handwritten signature
Director/Authorized Signatory

Encl: as above



ATREYA PETROCHEM LTD.

ATREYA PETROCHEM LIMITED
REGD. OFFICE: TUNDAV ANJESAR ROAD, VIL.: TUNDAV, TAL.: SAVLI, DIST.: VADODARA - 391775.
Unaudited Financial Results for the Quarter ended 31st December, 2011

| Sr No. | Particulars | (Amount in Lacs) | | | | | |
|--------|---|-------------------|------------|------------|------------------|-------------------|------------|
| | | Unaudited | | | Unaudited | | Audited |
| | | for Quarter Ended | | | Six Months Ended | Nine Months Ended | Year Ended |
| | 31/12/2011 | 30/09/2011 | 31/12/2010 | 31/12/2011 | 31/12/2010 | 30/06/2011 | |
| | Incomes | | | | | | |
| 1 | Sales | | | | | | |
| 2 | Other Operating Income | | | | | | |
| 3 | Total Income | | 4.55 | 0.00 | 2.03 | 0.00 | 258.56 |
| 4 | Expenditure | (2.52) | 4.55 | 0.00 | 0.00 | 0.00 | 258.56 |
| A | Increase /Decrease in Stock | | | 0.00 | 2.03 | 0.00 | |
| B | Purchases- Trading | (8.35) | (3.11) | 0.00 | | | |
| C | Raw Material Consumed | 0.00 | 0 | 0.00 | (11.46) | 0.00 | (14.41) |
| D | Manufacturing Expenses | 5.72 | 4.48 | 0.00 | 0.00 | 0.00 | 0.00 |
| E | Financial Charges | 2.02 | 1.54 | 0.00 | 10.20 | 0.00 | 244.24 |
| F | Administrative & Selling Exp. | 0.12 | 0.02 | 0.00 | 3.56 | 0.00 | 4.17 |
| G | Depreciation | 2.87 | 3.95 | 0.11 | 0.14 | 0.00 | 0.32 |
| H | Other Expenses | 2.66 | 0.60 | 0.00 | 6.82 | 1.49 | 18.96 |
| I | Preliminary Expenses Written off | 0.00 | 1.05 | 0.00 | 3.26 | 0.00 | 5.42 |
| 5 | Total Expenditure | 0.00 | 0 | 0.00 | 1.05 | 0.00 | 1.29 |
| 6 | Profit from Operations before Other Income, Interest and Exceptional Items (3-5) | 5.04 | 8.53 | 0.11 | 0.00 | 0.00 | 0.00 |
| 7 | Other Income | (7.56) | (3.98) | (0.11) | 13.57 | 1.49 | 259.99 |
| 8 | Profit before Interest and Exceptional Items (6+7) | 2.28 | 4.54 | 0.00 | (11.54) | (1.49) | -1.43 |
| 9 | Interest | (5.28) | 0.56 | (0.11) | 6.82 | 0.00 | 79.49 |
| 10 | Profit after Interest but before Exceptional Items (8-9) | 0.01 | 0.46 | 0.00 | (4.72) | (1.49) | 78.06 |
| 11 | Exceptional Items | (5.29) | 0.10 | (0.11) | 0.47 | 0.00 | 0.21 |
| 12 | Profit (+)/ Loss (-) from Ordinary Activities before tax (10+11) | 0.00 | 0.00 | 0.00 | (5.19) | (1.49) | 77.85 |
| 13 | Tax expense | (5.29) | 0.10 | (0.11) | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) | 0.00 | 0.00 | 0.00 | (5.19) | (1.49) | 77.85 |
| 15 | Paid up Equity Capital | (5.29) | 0.10 | (0.11) | 0.00 | 0.00 | 2.50 |
| 16 | Reserve Excluding Revaluation reserves | 645 | 645 | 645 | (5.19) | (1.49) | 75.35 |
| 17 | Earnings Per Share | | | | 645 | 645 | 645 |
| | Basic | | | | | | |
| | Diluted | (0.08) | 0.00 | (0.00) | (0.08) | (0.02) | 1.17 |
| 18 | Public Shareholding | (0.08) | 0.00 | (0.00) | (0.08) | (0.02) | 1.17 |
| | Number of shares | | | | (0.08) | (0.02) | |
| | Percentage of Shareholding | 3984000 | 3984000 | 3984000 | 3984000 | 3984000 | 3984000 |
| 19 | Promoters and Promoter Group share holding: | 61.77% | 61.77% | 61.77% | 61.77% | 61.77% | 61.77% |
| | (a) Pledged/Encumbered | | | | | | |
| | Number of Shares | 0 | 0 | 0 | 0 | 0 | 0.00 |
| | Percentage of Share holding (as a % of total shareholding of promoter and promoter group) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | Percentage of Share holding (as a % of total share capital of the Company) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| | (b) Non-encumbered | | | | | | |
| | Number of Shares | 2465000 | 2465000 | 2465000 | 2465000 | 2465000 | 2,465,000 |
| | Percentage of Share holding (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Share holding (as a % of total share capital of the Company) | 38.23% | 38.23% | 38.23% | 38.23% | 38.23% | 38.23% |

Notes:

- The unaudited financial results for the three and nine month period ended December 31, 2011 have been approved by the Board of Directors of the company at its meeting held on February 13, 2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the three month period ended December 31, 2011.
- There are no qualifications in the Limited Review Report issued by the Auditors.
- During the quarter one investor complaint was received and the same has been resolved.
- Company has extended its financial year for the previous year which comprises of 15 months commencing from 1st April 2010 to 30th June 2011. Hence the consolidated figure shown for December 31, 2011 is for 6 months.

By the Order of the Board
For Atreya Petrochem Limited
(Formerly known as Jal hi Power Petrochem Ltd.)

CHANDER SSSR
Director/ Authorized Signatory



Place: Vadodara
Date: 13th February, 2012



Partners
NARENDRA R. PARIKH

B.Com., F.C.A.
(M). 9898572484 (R) 2354879

PARTHIV H. KORINGA

B.Com., A.C.A.
(M). 95588 02048



N.R. PARIKH & Co.
CHARTERED ACCOUNTANTS

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PH. : (O) 2362660, 2225205, E-mail : nrparikh_26@yahoo.co.in

Ref. No. :

LIMITED REVIEW REPORT
(As Per Clause 41 of the Listing Agreement)

Date :

To,
The Board of Directors,
Atreya Petrochem Limited
(Formerly Known as Jal Hi Power Petrochem Limited)
Village - Turdao, Taluka - Savli,
Vadodara - 391 775

We have reviewed the accompanying statement of Unaudited Financial Results of Atreya Petrochem Limited (Formerly known as Jal Hi Power Petrochem Limited) for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. R. Parikh & Co.
Chartered Accountants



CA N.R. Parikh (Partner)
Membership No. 7854

Place: Vadodara
Date: 2nd February, 2012