



## PETRO CHEM LTD.

9th Floor, Galav Chambers, Near Sardar Patel Statue, Sayajigunj, Vadodara-390 005. India.  
 PHONE : 0265 - 3010545, FAX : +91 265 2361551, E-mail : atreyapetrochem@gmail.com

### Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Atreya Petrochem Limited**

*(formerly known as Jal Hi Power Petrochem Limited)*

**Quarter ending on: September, 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A.</b>	The Company does not have any subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	





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(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	The same shall be complied in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same shall be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	The same shall be complied in the Annual Report.

For Atreya Petrochem Limited  
 (formerly known as Hi Power Petrochem Limited)

Director/Authorised Signatory



1. Name of Director	49 (I)	Yes	
2. Date of Election	49 (II)	Yes	
3. Audit Committee	49 (III)	Yes	
4. Composition of Audit Committee	49 (IV)	Yes	
5. Statement of Audit Committee	49 (V)	Yes	
6. Terms of Reference of Audit Committee	49 (VI)	Yes	
7. Details of Information by Audit Committee	49 (VII)	Yes	
8. Subsidiary Companies	49 (VIII)	N/A	The Company does not have any subsidiary.
9. Shareholders	49 (IX)	Yes	
10. Details of Related Party Transactions	49 (X)	Yes	
11. Disclosure of Accounting Treatment	49 (XI)	Yes	
12. Board Resolutions	49 (XII)	Yes	
13. Financials, Non-Financial, Social, Rights, Shareholders Grievances etc.	49 (XIII)	Yes	