

o/c

ATREYA PETROCHEM LTD.

April 2, 2012.

To,
Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers,
Dalal Street,
Mumbai: - 400001.

Scrip code: - 524444

Ref: - Clause 49 of the Listing Agreement

Subject: - Quarterly Corporate Governance Report for quarter ended 31st March, 2012.

Dear Sir / Madam,

As per clause 49 of Listing Agreement, please find enclosed herewith the Quarterly Corporate Governance Report, for the quarter ended as on 31st March, 2012.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

**For Atreya Petrochem Limited
(Formerly known as Jal Hi Power Petrochem Limited)**

મહાશય સસર.
Director/Authorized Signatory

Encl: As Above



ATREYA PETROCHEM LTD.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Atreya Petrochem Limited

(Formerly known as Jal Hi Power Petrochem Limited)

Quarter ending on : 31st March, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee 49	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	The Company does not have any subsidiary.
IV. Disclosures	49 (IV)	Yes	
(A) Basis of Related Party Transactions	49 (IV A)	Yes	If any will be complied with in the Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Not Applicable	There have not been any proceeds from the said issues during the quarter under review.
(E) Remuneration of Directors	49 (IV E)	Yes	The same would be complied with in the Annual Report.
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	The same would be complied with in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same would be complied with in the Annual Report.
VII. Compliance	49 (VII)	Yes	The same would be complied with in the Annual Report.

For Atreya Petrochem Limited
(Formerly known as Jal Hi Power Petrochem Limited)



Director/Authorized Signatory



9th Floor, Galav Chambers, Near Sardar Patel Statue, Sayajigunj, Vadodara-5. India.

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