



PETRO CHEM LTD.

9th Floor, Galav Chambers, Near Sardar Patel Statue, Sayajigunj, Vadodara-390 005, India.

Quarterly Report on Corporate Governance under Clause 49 of the Listing Agreement
 Telephone : 022-2540845, FAX : 4912652361551, E-mail : atreyapetrochem@gmail.com

Name of the Company: **Atreya Petrochem Limited**
 (formerly known as Jal Hi Power Petrochem Limited)

Quarter ending on: **March 2008.**

Particulars	Clause of	Compliance	Remarks
	Listing Agreement	Status Yes/No	
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	The Company does not have any subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	





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(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	The same shall be complied in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same shall be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	The same shall be complied in the Annual Report.

For Atreya Petrochem Limited
(formerly known as Jal HI Power Petrochem Limited)


Director/Authorised Signatory

