



## PETRO CHEM LTD.

9th Floor, Galav Chambers, Near Sardar Patel Statue, Sayajigunj, Vadodara-390 005. India.  
 PHONE : 0265 - 3010545, FAX : +91 265 2361551, E-mail : atreyapetrochem@gmail.com

### Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **Atreya Petrochem Limited**  
*(formerly known as Jal Hi Power Petrochem Limited)*

Quarter ending on: **June 2008.**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A.</b>	The Company does not have any subsidiary.
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	







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(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	The same shall be complied in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same shall be complied in the Annual Report.
VII. Compliance	49 (VII)	Yes	The same shall be complied in the Annual Report.

For Atreya Petrochem Limited  
(formerly known as Jal Hi Power Petrochem Limited)

  
Director/Authorised Signatory

