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# ATREYA PETROCHEM LTD.

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Parent of the Company: Atreya Petrochem Limited  
(Formerly known as Jal Hi Power Petrochem Limited)

January 9, 2012

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services  
P.J. Towers,  
Dalal Street,  
Mumbai: - 400001.



**Scrip code: - 524444**

**Ref: - Clause 49 of the Listing Agreement**

**Subject: - Quarterly Corporate Governance Report**

Dear Sir / Madam,

As per clause 49 of Listing Agreement, please find enclosed herewith the Quarterly Corporate Governance Report, for the quarter ended as on 31st December, 2011.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

**For Atreya Petrochem Limited  
(Formerly known as Jal Hi Power Petrochem Limited)**

**Director/Authorized Signatory**



Encl: As Above



# ATREYA PETROCHEM LTD.

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Atreya Petrochem Limited

(Formerly known as Jal Hi Power Petrochem Limited)

Quarter ending on : 31<sup>st</sup> December, 2011

| Particulars  | Clause of Listing agreement | Compliance Status Yes / No | Remarks  |
|--|-----------------------------|----------------------------|--|
| <b>I Board of Directors</b>  | 49 (I)                      |                            |  |
| (A) Composition of Board   | 49 (IA)                     | Yes                        |  |
| (B) Non-executive Directors' compensation & disclosures                  | 49 (IB)                     | Yes                        |  |
| (C) Other provisions as to Board and Committees                          | 49 (IC)                     | Yes                        |  |
| (D) Code of Conduct  | 49 (ID)                     | Yes                        |  |
| <b>II. Audit Committee</b>   | 49 (II)                     |                            |  |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | Yes                        |  |
| (B) Meeting of Audit Committee   | 49 (IIB)                    | Yes                        |  |
| (C) Powers of Audit Committee  | 49 (IIC)                    | Yes                        |  |
| (D) Role of Audit Committee  | 49 (IID)                    | Yes                        |  |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                    | Yes                        |  |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | Not Applicable             | The Company does not have any subsidiary.  |
| <b>IV. Disclosures</b>   | 49 (IV)                     | Yes                        |  |
| (A) Basis of Related Party Transactions                                  | 49 (IV A)                   | Yes                        | If any will be complied with in the Annual Report                                      |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                   | Yes                        |  |
| (C) Board Disclosures  | 49 (IV C)                   | Yes                        |  |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D)                   | Not Applicable             | There have not been any proceeds from the said issues during the quarter under review. |
| (E) Remuneration of Directors  | 49 (IV E)                   | Yes                        | The same would be complied with in the Annual Report.                                  |
| (F) Management   | 49 (IV F)                   | Yes                        |  |
| (G) Shareholders   | 49 (IV G)                   | Yes                        |  |
| <b>V. CEO/CFO Certification</b>  | 49 (V)                      | Yes                        | The same would be complied with in the Annual Report.                                  |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | Yes                        | The same would be complied with in the Annual Report.                                  |
| <b>VII. Compliance</b>   | 49 (VII)                    | Yes                        | The same would be complied with in the Annual Report.                                  |

For Atreya Petrochem Limited  
(Formerly known as Jal Hi Power Petrochem Limited)

  
Director/Authorized Signatory



**Ecrol**  
Lubricants

9th Floor, Galav Chambers, Near Sardar Patel Statue, Sayajigunj, Vadodara-5. India.

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Regd. Office & Works : Tundav Anjesar Road, Village : Tundav, Tal. : Savli, BARODA - 391 775.