



PETRO CHEM LTD.

Format of Quarterly Compliance Report on Corporate Governance

Governance

Name of the Company: - Name of the Company: Atreya Petrochem Ltd
(Formerly: Jal Hi Power Petrochem Limited) Scrip Code: 524444

Quarter ending on: - 31st December 2008

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Re
[1]	[2]	[3]	
VIII. Board of Directors	49 I		
(E) Composition of Board	49(IA)	Yes	
(F) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(G) Other provisions as to Board and Committees	49(IC)	Yes	
(H) Code of Conduct	49(ID)	Yes	
IX. Audit Committee	49(II)		
(F) Qualified & Independent Audit Committee	49(IIA)	Yes	
(G) Meeting of Audit Committee	49(IIB)	Yes	
(H) Power of Audit Committee	49(IIC)	Yes	
(I) Role of Audit Committee	49(IID)	Yes	
(J) Review of Information by Audit Committee	49(IIE)	Yes	
X. Subsidiary Companies	49(III)	N.A.	
XI. Disclosure	49(IV)		
(G) Basis of related party transactions	49(IV A)	Yes	
(H) Board Disclosures	49(IV B)	Yes	
(I) Proceeds from public issues, right issues, preferential issues etc...	49(IV C)	N.A.	
(J) Remuneration of Directors	49(IV D)	Yes	
(K) Management	49(IV E)	Yes	
(L) Shareholders	49(IV F)	Yes	
XII. CEO/CFO Certification	49(V)	N.A.*	
XIII. Report on Corporate Governance	49(VI)	Yes*	
XIV. Compliance	49(VII)	N.A.*	

